

## NOTICE OF TAX ABATEMENT AMENDMENT CONSIDERATION

NOTICE is hereby given that the Sabine-Neches Navigation District will consider amending two Tax Abatement Agreements with Coastal Caverns 1, LP (collectively "Coastal Caverns") at its Regular Meeting of the Board of Commissioners on Tuesday, December 14, 2021, at 3:30 p.m., at its office at 8180 Anchor Drive, Port Arthur, Texas 77642.

Coastal Caverns is proposing to construct improvements on and below land described on Exhibit A to this Notice, which improvements will be used to store liquid hydrocarbons (the "Project"). Coastal Caverns has proposed to construct the Project in five phases on and beneath property within Jefferson County and that is described on Exhibit A to this Notice. Phases 1 and 2 will be covered by one Amendment to be considered; and, phases 3, 4, and 5 will be covered by a second Amendment to be considered. The site of the Project has been designated the Coastal Caverns Reinvestment Zone by Jefferson County. The estimated cost of the proposed the Project, to be constructed (all five phases), is, in total, \$271 million. The proposed Project will include the construction of underground storage for liquid hydrocarbons and related surface facilities.

Dated this 25<sup>th</sup> day of October 2021.

SABINE-NECHES NAVIGATION DISTRICT

BY:   
Randall Reese, Executive Director

I, the undersigned authority, do hereby certify that the above Notice of Tax Abatement Amendment Consideration together with its Exhibit A is a true and correct copy of said Notice; that I have posted a true and correct copy of said Notice at a place convenient and readily accessible to the general public at all times in the Sabine-Neches Navigation District's administrative offices at 8180 Anchor Drive, Port Arthur, Texas 77642, and on the web site maintained by the Sabine-Neches Navigation District; that said Notice was posted at 1 o'clock p.m. on the 25<sup>th</sup> day of October, 2021, and will remain so posted continuously for a period of at least thirty (30) days before the scheduled time of the Regular Meeting at which the tax abatement amendment request will be considered, pursuant to Section 312.207 of the Texas Tax Code.

Dated this 25<sup>th</sup> day of October 2021.

SABINE-NECHES NAVIGATION DISTRICT

BY:   
Randall Reese, Executive Director